



Willow Grove of Dublin Condominium Association

September 20, 2022

Information Regarding Changes to the Association's Insurance Coverage

Dear Unit Owner:

The Board of Directors (the "Board") for Willow Grove of Dublin Condominium Association (the "Association") is writing to provide you with notice of a change to the Association's insurance coverage.

After reviewing the Association's insurance coverage and claim history, the Board has taken action to increase the Association's insurance deductible to \$10,000.00. Previously, the deductible had been \$5,000.00. The Association's deductible amount had remained unchanged for a substantial period of time and, as a result of increased costs and inflation over time, is now artificially low in comparison with the type of claims intended to be covered. Consequently, the Association is at an increased risk of encountering an untenable increase in the number of claims be tendered and becoming encumbered with a negative claim history that could affect its ability to maintain insurance coverage at affordable rates. After speaking with the Association's insurance carrier, the Board, therefore, approved this deductible increase to bring the Association's insurance coverage up to date with the prevailing standards for condominiums in this area.

All Unit Owners should contact their personal homeowner's insurance carrier or agent to discuss the increased deductible amount and to discuss any changes that may be necessary to ensure they are sufficiently covered with respect to the contents of the Unit and the Unit itself in the event of a significant loss.

Sincerely,

The Board of Directors for Willow Grove of Dublin Condominium Association